



# Helping you find a solution

Take the first step to managing your debt



**“knowing that there  
is someone there to  
help is priceless”**



Payplan are one of the UK's leading providers of free debt solutions. We help thousands of people every year to resolve their debt issues, and we're here to help you too.

If money worries are constantly on your mind, the stress of having to cope with this – coupled with the effect it can have on your work, your family life, your health and your relationships – can be all-consuming.

We offer comprehensive advice, guidance and support for anyone struggling with debt. We help people find a way out of debt and take back control of their money.

**"Helpful, friendly staff** with a website available 24/7 for questions and downloading forms etc. Easy to view **progress of payment history**. Low-cost insurances for central heating, contents and car. I have already recommended you to two friends. **Only 1 year to go and I am debt-free!**"

Quote sourced from the Review Centre in May 2011





## Finding the right solution

We understand that there's no "one size fits all" solution to getting out of debt. This is why we offer realistic advice tailored to your life and your circumstances. Whatever your situation, we'll have a solution.

We start by looking at your income and expenditure, your lifestyle, and your priorities with a view to identifying a realistic, appropriate and affordable solution. Within this leaflet we mention a few options, but we'll always recommend what's right for you.

together we  
can find a  
solution that's  
right for you

affordable

realistic



## Debt Management Plan (DMP)

A DMP is often a suitable solution if **you can afford** to repay all your debts within a reasonable period of time, sometimes only a couple of years.

With our help, you can look forward to making an affordable regular payment which covers debts to all creditors. We will manage this on your behalf and fairly distribute your payment amongst your creditors.

As one of only a few organisations in the UK who don't charge set up or administrative fees, we'll always have your best interests at heart.

## Individual Voluntary Arrangement (IVA)

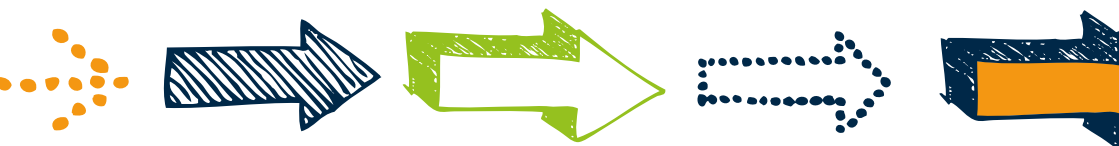
An IVA is often recommended for people who **are not able to repay** their unsecured debts within a reasonable period of time.

If you have multiple debts of £10,000 or more, this can be a practical solution. We will act on your behalf and put a proposal to creditors for repaying a percentage of the debt – the remainder is written off upon the successful completion of the arrangement.

## Trust Deed

Exclusively available to **Scottish residents**, a Trust Deed is a legally binding arrangement between you and your creditors, overseen by a licensed Insolvency Practitioner.

You agree to pay a monthly amount, usually over a three or five year period after which any remaining debt is written off. Each Trust Deed proposal is treated individually, based on your own personal circumstances.



## We see the bigger picture

Sometimes being in debt is only part of the story.  
Changes in your situation can affect your cash flow.

When money is tight, any savings you can make will help boost your income and ease the pressure. We work closely with companies like **Payplan Financial Services Ltd** who are committed to helping you make the most of your money.

They offer a wide range of additional services, for example, you might consider downsizing your home, re-mortgaging or releasing equity from your property. This may help to save you money and boost your income.

### Free advice

Taking advantage of free mortgage advice makes perfect sense – and because we know how important it is to protect your family against unforeseen circumstances, our associated company can also provide guidance on essential insurances for your home and life. Sometimes just switching insurance providers can result in savings.

Your initial consultation and all quotations are free, and you are under no obligation to proceed with any options that may be available to you. If you choose to go ahead with a recommendation, a fee may become chargeable.



THINK CAREFULLY BEFORE SECURING OTHER DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.



## Why choose Payplan?

- Our advice is **confidential, independent, non-judgmental** and **free of charge**
- **Personal attention** from our fully trained professional Case Officers
- **Dealing with creditors** on your behalf
- We will request for **interest and charges to be frozen** (but cannot guarantee this)
- **Distributing money to creditors** in a single affordable payment every month
- We'll provide you with **secure online access to your account**

You're in safe hands. Everything we do is fully compliant with the **Consumer Credit Act (1974)**, **Office of Fair Trading's Debt Management Guidance** and the **Insolvency Act 1986 as Amended**. We're recognised by our supporters, who include leading retailers, banks, unions, welfare organisations and charities.

"Payplan has been a true friend and support during a distressing and anxious part of our lives. Just knowing that there will be **someone to talk to and give advice** at any time is absolutely priceless – and the best thing is – **it doesn't cost a penny!**"

Quote sourced from the Review Centre in May 2011





# Call Payplan on 0800 716 239

Our free helpline is open Monday to Friday, 8am-9pm, and Saturdays 9am-3pm.  
Find out more at [www.payplan.com](http://www.payplan.com)

Please contact us if you'd like this leaflet in Braille,  
large print or other languages.

Textphone/Minicom: **0844 842 9114**

Debt helpline: **0800 716 239**

Fax: **01476 539 202**

Email: [advice@payplan.com](mailto:advice@payplan.com)

Website: [www.payplan.com](http://www.payplan.com)

